

BALANCE SHEET
AS AT 31ST DECEMBER, 2011

	NOTE	2011 N	2010 N
NON CURRENT ASSETS			
Plant, Property and Equipment	1	359,015,990	345,173,160
CURRENT ASSETS:			
Stock		12,460,482	14,657,307
Debtors and Prepayments	2	1,278,733,743	761,198,987
Bank and Cash Balances	3	3,184,556,908	3,262,037,828
		<u>4,834,767,123</u>	<u>4,383,067,282</u>
LESS:			
CREDITORS: Amount falling due within one year:			
Rural Electrification Fund	4	97,661,354	95,607,536
Creditors and Accruals	5	1,283,799,870	1,138,750,261
Amount falling due after one year:			
Staff Housing Scheme	6	2,243,000,000	2,243,000,000
TOTAL ASSETS LESS LIABILITIES		<u><u>1,210,305,899</u></u>	<u><u>905,709,485</u></u>
FINANCED BY:			
Capital Grants	7	1,131,796,095	896,414,768
Accumulated Reserve	8	78,509,804	9,294,717
		<u><u>1,210,305,899</u></u>	<u><u>905,709,485</u></u>

The financial statements was approved by the Borad of
Commissioners and signed on its behalf by:

) Chairman/ Chief Executive

) Commissioner, Finance and Management Services

The notes annexed form part of these financial statements